

BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8,9,10,11, Shreenathji Industrial Estate, Near Kuvadva GIDC, N.H. 27, Kuvadva-360 023.
Dist. Rajkot. (Gujarat) INDIA · CIN No. L01132GJ2014PLC080273

Ref. BSHSL\NSE\Financial Results\Sept21\2

October 15, 2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

SUB : Outcome of the Board Meeting.
Script Symbol: BSHSL

Dear Sir,

We would like to inform the Exchange that, Meeting of Board of Directors was held at registered office of the company situated at Shreenathji Industrial Estate Plot No.11, National Highway 8-B, Near Kuvadva GIDC, Rajkot , Gujarat : 360023 on today, i.e. Friday, October 15,2021 , Following Business Transactions were Considered and approved by the Board Of Directors :

- (1) The un audited Financial Statement for the Quarter and half year ended on 30th September, 2021.
- (2) Other Business Transactions.

Kindly find following attached documents:

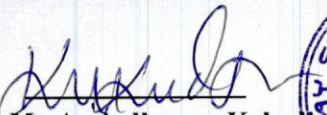
- i. Independent Auditor's Limited Review Report issued by M/s. Gautam N Associates. (having FRN : 0103117W) Chartered Accountants, Statutory Auditor of the Company.
- ii. The standalone audited Financial Statement for the Quarter and half year ended on 30th September,2021
- iii. Statement of Assets & Liabilities Statement as on 30th September,2021
- iv. Cash Flow Statement as on 30th September,2021

Further, Meeting Commenced at 11:00 AM and concluded at 12:30 P.M. .

We request you to kindly take it on your record, under Regulation 33 of the SEBI (LODR) Regulations, 2015

Thanking you.

Yours Faithfully,
For, Bombay Super Hybrid Seeds Limited


Mr. Arvindkumar Kakadia
Managing Director
(DIN : 06893183).





Gautam N Associates
Chartered Accountants


30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To,
The Board of Directors
Bombay Super Hybrid Seeds Limited
Kuvadava, Rajkot

1. We have reviewed the accompanying statement of unaudited financial results of **Bombay Super Hybrid Seeds Limited** for the quarter ended 30th September 2021 and year to date results for the period 1st April 2021 to 30th September 2021 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner

M No 32742
UDIN: 21032742AAAAF03760



Place: Aurangabad
Date: 15th October 2021

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STANDALONE UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2021

PARTICULARS		Quarter Ended			Half Year Ended		(Amt. In Lakhs)
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	Year ended
		(Unaudited)	Unaudited)	(unaudited)	(Unaudited)	(unaudited)	31-03-2021
I	Income						(Audited)
	Revenue from operations	1,718.12	8,415.84	1,763.32	10,133.96	9,133.88	17,134.53
	Other income	29.40	8.54	15.83	37.94	16.23	41.67
	Total income from operations	1,747.52	8,424.38	1,779.15	10,171.90	9,150.11	17,176.20
II	Expenses						
	Purchases/Production Expenses	1,126.13	6,281.93	1,749.13	7,408.06	7,901.88	16,659.92
	Change in Inventories	228.49	527.63	(242.29)	756.12	88.59	(1,888.55)
	Employee benefit expenses	66.40	95.82	52.30	162.22	105.23	343.82
	Finance costs	16.65	44.77	7.00	61.42	31.94	130.73
	Depreciation and amortization expenses	44.95	43.55	37.82	88.50	74.45	167.09
	Other expenses	188.90	835.63	130.29	1,024.53	712.58	1,152.49
	Total expenses	1,671.52	7,829.33	1,734.25	9,500.85	8,914.68	16,565.50
	Profit/(Loss) before exceptional items and tax	76.00	595.05	44.90	671.05	235.43	610.70
III	Exceptional items - Prior Period Items	-	-	-	-	-	-
V	Profit/(Loss) before tax	76.00	595.05	44.90	671.05	235.43	610.70
VI	Tax expenses						
	a) Current tax	16.27	10.33	10.00	26.60	50.00	40.90
	b) Income tax prior year	-	-	-	-	-	(7.67)
	c) Deferred tax	-	-	(8.18)	-	(8.18)	(2.44)
	Total tax expenses	16.27	10.33	1.82	26.60	41.82	30.79
VII	Net Profit/(Loss) for the period/year	59.73	584.72	43.08	644.45	193.61	579.91
VIII	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	i) Remeasurement of post employment benefit obligations	-	-	-	-	-	27.41
	ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(6.90)
	Total other comprehensive income	-	-	-	-	-	20.51
IX	Total comprehensive income for the period/year (VII+VIII)	59.73	584.72	43.08	644.45	193.61	559.40
X	Paid-up equity share capital (face value of Rs.10 per share)	1,049.37	1,049.37	1,049.37	1,049.37	1,049.37	1,049.37
XI	Other equity (excluding revaluation reserve)	1,904.01	2,429.00	1,478.49	2,488.73	1,478.49	1,844.28
XII	EPS in Rs. (Face Value of Rs.10/- each)*						
	-Basic	0.57	5.57	0.46	6.14	2.06	5.33
	-Diluted	0.57	5.57	0.46	6.14	2.06	5.33
	*not annualised						



DR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
(PARTNER)

For, Bombay Super Hybrid Seeds Ltd

Arvindkumar J. Kakadia
Mr. Arvindkumar J. Kakadia
Managing Director
(DIN : 06893183)



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YES / BANK

A/C No. : 009881300001880 · IFSC Code : YES80000098 · Branch : Race Course Road, Rajkot

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Notes :

1. The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies extend applicable
2. The standalone figures of the quarter ended 30th September, 2021 are the balancing figures between the unaudited figures in respect of the six months ended 30th September 2021 and the unaudited figures upto quarter ended 30th June, 2021, which were subjected to Limited review.
3. The above results were reviewed and recommended by the Audit Committee and were approved and taken on record at the meeting of Board of Directors of the Company held on 15.10.2021.
4. The company is in the business of Processing of Agriculture Hybrid Seeds and therefore the company's business falls within a single business segment of agriculture.
5. There were no investor complaints pending /received during the period under review.
6. The previous period's figures have been regrouped/ rearranged / reclassified whenever necessary.
7. The above Financial Results are also available on our website www.bombaysuperseeds.com & the stock exchange website www.nseindia.com.

For, Bombay Super Hybrid Seeds Ltd



[Signature]
Arvindkumar J. Kakadia
Managing Director
(DIN : 06893183)

DR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]
(PARTNER)



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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2021

(Amt. In Rupees)

	As at September 30, 2021 Rupees Unaudited	As at September 30, 2020 Rupees Unaudited	As at March 31, 2021 Rupees Audited
Assets			
I) Non-Current Assets			
a) Property, plant and Equipment	7,49,25,660	8,05,60,910	8,25,49,286
b) Other Intangible assets	-	-	-
c) Financial Assets	-	-	-
d) Deferred Tax Assets (Net)	17,71,988	23,46,309	17,71,987
e) Other Non-current Assets	16,12,532	21,73,485	22,95,265
	7,83,10,179	8,50,80,704	8,66,16,538
II) Current Assets			
a) Inventories	39,70,51,331	27,64,83,734	47,87,91,127
b) Financial Assets			
(i) Trade Receivables	7,58,06,719	9,41,02,514	7,48,50,393
(ii) Cash and cash equivalents	77,83,013	8,88,13,590	5,18,59,641
(iii) Loans	-	-	-
(iii) Other Financial Assets	-	6,75,633	-
c) Current Tax Assets (Net)	32,62,608	-	-
d) Other current assets	2,81,93,044	4,47,58,204	3,47,39,862
	51,20,96,715	50,48,33,674	64,02,41,023
Total Assets	59,04,06,894	58,99,14,378	72,68,57,561
Equity and Liabilities			
Equity			
a) Equity Share Capital	10,49,37,280	10,49,37,280	10,49,37,280
b) Other Equity	24,88,72,569	14,78,49,439	18,44,27,990
	35,38,09,849	25,27,86,719	28,93,65,270
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	2,28,93,085	2,20,48,250	2,02,16,374
(ii) Trade Payables	-	-	-
b) Provisions	43,98,420	-	37,82,789
b) Other Non-current liabilities	1,18,58,404	81,02,500	89,52,500
	3,91,49,909	3,01,50,750	3,29,51,663
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	-	3,41,21,304	27,82,26,632
(ii) Trade Payables	10,67,58,287	14,23,14,765	1,93,98,533
(ii) Other Financial Liabilities	-	62,57,863	55,21,788
b) Other current liabilities	8,89,88,649	11,10,47,806	10,07,78,045
c) Provisions	17,00,200	1,32,35,172	6,15,631
	19,74,47,136	30,69,76,909	40,45,40,628
Total Equity and Liabilities	59,04,06,894	58,99,14,378	72,68,57,561

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS



Gautam
(PARTNER)



For, Bombay Super Hybrid Seeds Ltd.

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

	Half Year ended September 30, 2021	Half Year ended September 30, 2020	Year ended March 31, 2021
	Rupees Unaudited	Rupees Unaudited	Rupees Audited
A. Cash flow from operating activities			
Net profit before tax	6,71,04,579	2,35,43,317	6,10,69,564
Adjustments for:			
Depreciation expense	88,50,000	74,44,601	1,40,20,977
Preliminary Expenses		-	26,88,177
Provision for gratuity	6,15,631	-	9,22,708
Interest Expenses / Financial Charge	61,42,195	31,94,352	1,30,73,497
Interest income	-	-	(25,176)
Profit on sale of fixed assets	-	-	(6,11,222)
Operating profit before working capital changes	8,27,12,405	3,41,82,271	9,11,38,526
Adjustments for changes in working capital:			
(Increase)/ Decrease in current - non current other assets	72,29,551	-	(1,84,26,884)
(Increase)/ Decrease in Inventories	8,17,39,796	89,57,211	(19,33,50,183)
(Increase)/ Decrease in Receivables	(9,56,326)	(3,88,19,855)	(32,83,024)
Increase/ (Decrease) in Payables and other liabilities	7,40,39,045	9,70,41,831	5,62,03,228
Operating profit after working capital changes	24,47,64,471	10,13,61,457	(6,77,18,337)
Income refund received / (Tax paid)	(59,22,608)	(90,11,556)	(86,03,505)
Net cash from operating activities (A)	23,88,41,863	9,23,49,901	(7,63,21,842)
B. Cash flow from investing activities			
Purchase of fixed assets	(12,26,374)	(14,13,911)	(1,34,45,838)
Sale of tangible assets	0	-	35,63,703
Interest income	-	-	25,176
Net cash used in investing activities (B)	(12,26,374)	(14,13,911)	(98,56,958)
C. Cash flow from financing activities			
Proceeds from / (Payment to) Non-current Term Loan	26,76,711	(26,96,033)	(25,12,909)
Proceeds from / (Payment to) Short Term Loan	(27,82,26,633)	20,15,000	15,14,13,242
Deposits received/ (Payment)	-	-	4,58,620
Financial Cost	(61,42,195)	(31,94,352)	(1,30,73,497)
Net cash used in financing activities (C)	(28,16,92,117)	(38,75,385)	13,62,85,456
Net Decrease in Cash and Cash Equivalents (A+B+C)	(4,40,76,628)	8,70,60,605	5,01,06,656
Cash and cash equivalents at the beginning of the year	5,18,59,641	17,52,985	17,52,985
Cash and cash equivalents at the end of the year	77,83,013	8,88,13,590	5,18,59,641
Net Decrease in Cash and Cash Equivalents (A+B+C)	(4,40,76,628)	8,70,60,605	5,01,06,656

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