

**BSHSL\NSE\Regulation32\1**

**July 17, 2020**

**To,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E) Mumbai - 400 051  
Ph : (022)-26598100-8114  
Fax No: (022)-26598120

**Sub : Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI(LODR) Regulation, 2015.**

**Script Symbol : BSHSL**

Dear Sir

We would like to inform the Exchange that, with reference to regulation 32 of the SEBI (LODR) Regulation 2015, We hereby submit the Statement of Deviation(s) or Variation(s) with respect to fund raised through Initial public Offer by the Company i.e. Bombay Super Hybrid Seeds Limited w.r.t Prospectus dated 4<sup>th</sup> April, 2018 and same has duly reviewed by the Audit Committee for the half year ended on March 31,2020.

Kindly take the same in your record in terms of Regulation 32 of SEBI (LODR), Regulations, 2015

Thanking you.

**For, Bombay Super Hybrid Seeds Limited**

  
Mr. Arvind Kumar. J. Kakadia  
Managing Director  
(DIN:068893183)

**STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

1. Bombay Super Hybrid Seeds Limited ("the Company") made an Initial Public Offer ("the issue") 17,32,000 Equity Shares of face value Rs. 10/- Per Share. The issue price was Rs. 60/- Per Share including share premium of Rs. 50/- Per Share aggregating up to Rs. 10.39 Crores. The issue opened on April 12, 2018 and closed on April 17, 2018. Subsequently, the Equity Shares of the company were listed at the NSE EMERGE Platform on April 25, 2018.
2. The statement of utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended on March 31, 2020 has been duly reviewed by the Audit Committee of the Company.
3. The Company hereby states that
  - There has been no Deviation (s) in the use of proceeds from the objects stated in the Prospectus dated April 4, 2018.
  - As Mentioned below, There has been no variation (s) between projected utilisation of funds made by it in the Prospectus dated April 4, 2018 and the actual utilisation of funds.

Sr. No.	Object of the issue as mentioned in the Prospectus	Amount Allotted (Rs. In Lakh)	Amount Utilised (Rs. In Lakhs)	Balance as on 31.03.2020	Deviations, If any
1.	Working Capital Requirement	500.00	500.00	Nil	Nil
2.	Repayment of Bank Loan	300.00	50.21	264.73	Nil
3.	Issue Related Expenses	39.20	39.20	Nil	Nil
4.	General Corporate Purpose	200.00	200.00	Nil	Nil
	<b>TOTAL</b>	<b>1039.20</b>	<b>789.41</b>	<b>249.78</b>	<b>Nil</b>

Kindly take the same on your record.

**Yours Faithfully,**

**For, Bombay Super Hybrid Seeds Limited**

  
Mr. Arvind Kumar, J. Kakadia  
Managing Director  
(DIN:06893183)

**Date : 17.07.2020**  
**Place : Kuvadva, Rajkot.**