BOMBAY SUPER HYBRID SEEDS LIMITED

Plot No. 8, 9, 10, 11, Shreenathji Industrial Estate, Near Kuvadva G.I.D.C., N.H. 8-B, Kuvadva - 360 023. Dist. Rajkot (Gujarat) INDIA • CIN No.: L01132GJ2014PLC080273

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www.bombaysuperseeds.com

Ref. BSHSL\NSE\MaterialImpactOfCOVID-19

May 30, 2020

To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Ph : (022)-26598100-8114 Fax No: (022)-26598120

<u>Sub</u> : Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 on material impact of COVID-19 pandemic. <u>Script Symbol</u>: <u>BSHSL</u>

Dear Sir

With reference to Advisory on disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

1) Impact of the COVID-19 pandemic on the business:

Being Associated with Agriculture industry and object of the company is related to essential commodities, Our Company had received permission to carry on the business from Government of Gujarat wide permission No. disaster/COVID/Cell/Reg. No.190 on April 04,2020. Hence, Our Company was closed till April 04,2020. After receival of approval from the Government, The management anticipated normalization of business with the proper precautions as directed by the Government and for certain administrative activities Company had also adopted "Work From Home".

2) Ability to maintain operations including the factories/units/office spaces functioning and closed down and Restarting of Operations :

The Company has resumed its Work from April 05,2020. The Company has made appropriate arrangements for sanitization of factory and workplace including workers and staff sanitization by distributing facemasks to workers in factory premises and office and by maintaining and following social distancing rules at all places and by following the rules as prescribed by the Government in Permission Letter.

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3) Steps taken to ensure smooth functioning of operations:

We are strictly following government guidelines to fight against COVID 19. Like we sanitize vehicles before loading and unloading of goods, at timely interval sanitize the workers and factory, temperature check at entry point, Social Distancing and Mask Distribution to the Workers.

4) Estimation of the future impact of CoVID-19 on its operations:

As Agriculture is the core of Indian Economy and being essential commodity there are less chances of having major effect of COVID 19 on Agriculture Industry.

Our business is largely dependent on Seeds processing and manufacturing. The Management is tirelessly working and planning to cope up with Market demand. Hence, There are less chances of drop down in turnover of the Company.

5) Details of impact of CoVID-19 on listed entity's :

a. capital and financial resources, profitability and liquidity position:

Significant effect of COVID-19 on the capital and financial resources, profitability and liquidity position will be disclosed in the Financial Results of March 31, 2020 as Financial Results for the year ended on March 31, 2020 are in the stage of preparation.

b. ability to service debt and other financing arrangements;

Company is servicing all its debt obligations with Banks on regular bases. As such their being no major impact on financial arrangement for the company. Apart from certain containment zones fund is quite manageable from the other part of the country. Further, Financial aid announced by government for MSME will provide the boost to the business.

c. assets;

None of our Assets got impaired due to COVID-19 effect till date.

d. internal financial reporting and control

The entire internal financial control, implementation and execution of our internal control policies has been taken up by the management in proper communication with the internal auditor of the Company.

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e. supply chain

Supply Chain was disturbed at certain containment Zones and at rural area of the Country due to lack of transportation facility., apart from this with the permission of the Government, there is no other major effect on supply chain in other areas of the country.

f. demand of its products :

This period being major season for Ground nut, this been much demanded by the farmers during this period due to its high yield and superior quality.

6. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

There are no such contracts/agreements which will lead to non-fulfilment of the obligations by any party or shall have significant impact on the business.

7. Other relevant material updates about the listed entity's business:

The Management of the Company is working hard to cope up with this pandemic and to reduce the adverse impact of the same on the business as much as possible. We are focused on comply with all the regulatory requirements and compliances on time.

You are requested to take note of the same.

Thanking you.

Yours Faithfully, For, Bombay Super Hybrid Seeds Limited

rvindkumar J Kakadia

Managing Director (DIN : 06893183)

AN ISO 9001:2015 SEEDS CERTIFIED COMPANY