

Plot No. 8, 9, 10, 11, Shreenathji Industrial Estate, Near Kuvadva G.I.D.C., N.H. 8-B, Kuvadva - 360 023.
Dist. Rajkot (Gujarat) INDIA • CIN No.: L01132GJ2014PLC080273




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Ref. BSHSL\NSE\FinancialResults\Sept20\2

November 13, 2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051
Ph : (022)-26598100-8114
Fax No: (022)-26598120

SUB : Outcome of the Board Meeting.
Script Symbol: BSHSL

Dear Sir,

We would like to inform the Exchange that, Pursuant Regulation 29 of SEBI (LODR) Regulations, 2015 , Meeting of Board of Directors was held at registered office of the company situated at Shreenathji Industrial Estate Plot No.11, National Highway 8-B, Near Kuvadva GIDC, Rajkot , Gujarat : 360023 on today, i.e. Friday, November 13,2020 , Following Business Transaction were Considered and approved by the Board Of Directors :

(1) The un audited Financial Statement for the Quarter and half year ended on 30th September, 2020.

Kindly find following attached Independent Auditor's Limited Review Report along with The standalone audited Financial Statement for the Quarter and half year ended on 30th September,2020 , Statement of Assets & Liabilities Statement and Cash Flow Statement as on 30th September,2020

Further, Meeting Commenced at 1:00 P.M and concluded at 2:20 P.M.

We request you to kindly take it on your record, under Regulation 33 of the SEBI (LODR) Regulations, 2015

Thanking you.

Yours Faithfully,

For, Bombay Super Hybrid Seeds Limited

CS Mona Rathod
Company Secretary & Compliance Officer





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF

BOMBAY SUPER HYBRID SEEDS LIMITED

SHRINATHJI INDUSTRIAL ESTATE, PLOT NO.-11, NEAR KUVADAVA G I D C, 8 - B, NATIONAL HIGHWAY, RAJKOT GJ 360023 IN

We have reviewed the accompanying statement of un-audited financial result of BOMBAY SUPER HYBRID SEEDS LIMITED for the quarter ended 30th September 2020 and half year to date from 1st April 2020 to 30th September 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results and Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter ended 30th September 2020 and year to date from 1st April 2020 to 30th September 2020 prepared

- (i) in accordance with the Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- (ii) give a true and fair view of the net profit and loss and other financial information for the quarter ended 30th September 2020 and year to date from 1st April 2020 to 30th September 2020 .

**FOR, MUKUND V MEHTA & CO.
CHARTERED ACCOUNTANTS**

**DATE: 13/11/2020
PLACE: RAJKOT**

**MUKUND
VRAJLAL
MEHTA**

Digitally signed by MUKUND
VRAJLAL MEHTA
DN: cn=MUKUND VRAJLAL
MEHTA o=IN o=Personal
Reason: I am the author of this
document
Location:
Date: 2020.11.13 15:05:30

**CA MUKUND V MEHTA
PROPRIETOR
M NO-036611
FRN 106664W
UDIN: 20036611AAAADN2857**

BOMBAY SUPER HYBRID SEEDS LIMITED

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STANDALONE AUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020 (Amt. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended on 30/09/2020	3 Months ended on 30/06/2020	3 Months ended on 30/09/2019	30/09/2020	30/09/2019	31/3/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 INCOME FROM OPERATION						
(A) Revenue from Operation	1763.32	7370.55	1041.59	9133.87	5432.89	10324.84
(B) Other Income	15.83	9.02	9.89	16.23	6.70	23.49
Total Revenue (A+B)	1779.15	7379.57	1051.48	9150.10	5439.59	10348.33
2 EXPENSES						
(A) Cost of Material Consumed	-	-	-	-	-	-
(B) Purchase of stock in trade	1749.13	6159.60	864.62	7901.88	3986.42	9297.04
(C) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(242.28)	330.88	(169.88)	88.59	740.26	(363.68)
(D) Employee benefits expense	52.29	52.93	61.00	105.23	128.63	264.20
(E) Finance costs	6.99	24.95	20.50	31.94	51.27	112.82
(F) Depreciation and amortization expense	37.82	36.63	38.67	74.45	77.35	160.49
(G) Other expenses	130.29	584.05	200.53	712.58	278.09	531.22
Total Expenses	1734.24	7189.04	1015.44	8914.67	5262.02	10002.10
Profit Before Exceptional and Extraordinary Items and Tax (1-2)	44.90	190.53	36.04	235.43	177.58	346.23
3 Exceptional Items	-	-	-	-	-	-
4 Profit Before Extraordinary Items and Tax (3+4)	44.90	190.53	36.04	235.43	177.58	346.23
5 Extraordinary Items	-	-	-	-	-	-
6 Profit Before Tax (5+6)	44.90	190.53	36.04	235.43	177.58	346.23
7 Tax expense:						
(A) Current tax	10.00	40.00	9.00	50.00	46.17	75.00
(B) Deferred tax	(8.18)	6.73	-	(8.17)	-	(6.27)
(C) Earlier year Income tax	-	-	11.04	-	11.03	11.03
Total Tax Expenses	1.83	46.73	20.04	41.82	57.20	79.76
9 Profit / (loss) from Discontinuing Operations	-	-	-	-	-	-
10 Tax Expense from Discontinuing Operations	-	-	-	-	-	-
11 Net Profit / (Loss) for the Period (7-8)	43.08	143.80	16.00	193.61	120.37	266.47
12 Other Comprehensive Income	-	-	-	-	-	-
13 Paid up Equity Share Capital (Face Value of Rs. 10 Each)	1049.37	787.02	787.02	1049.37	655.86	787.03
14 Reserves Excluding Revaluation Reserves	1478.49	1547.22	1532.30	1478.49	1532.30	1547.22
Earnings per equity share:						
(A) Basic	0.46	1.83	0.25	2.06	1.87	3.74
(B) Diluted	0.46	1.83	0.25	2.06	1.87	3.74

For, Bombay Super Hybrid Seeds Ltd


Mr. Arvindkumar J. Khandia
Managing Director
(DIN : 06893183)



BOMBAY SUPER HYBRID SEEDS LIMITED

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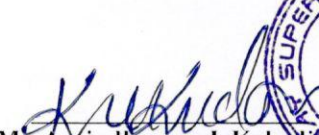


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Notes :

1. The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (Ind AS) as notified under section 133 of the Companies Act 2013("Act") and other accounting principles and policies extend applicable
2. The standalone figures of the quarter ended 30th September, 2020 are the balancing figures between the unaudited figures in respect of the six months ended 30th September 2020 and the unaudited figures upto quarter ended 30th June, 2020 which were subjected to Limited review. Reason for difference in revenue of First quarter and second quarter is due to sowing season of company's dominant product Ground nut and Soyabean during first Quarter.
3. The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 13/11/2020 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
4. The company is in the business of Processing of Agriculture Hybrid Seeds and therefore the company's business falls within a single business segment of agriculture.
5. There were no investor complaints pending /received during the period under review.
6. The previous period's figures have been regrouped/ rearranged / reclassified whenever necessary.
7. The above Financial Results are also available on our website www.bombaysuperseeds.com & the stock exchange website www.nseindia.com.
8. During the period under review, the company has allotted 26,23,432 Equity Shares of Rs. 10/- Each under Bonus Issue to the Shareholders out of Free Reserves and Security Premium Account.

For, Bombay Super Hybrid Seeds Ltd


Mr. Arvindkumar J. Kakadi
Managing Director
(DIN : 06893183)



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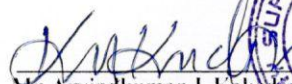
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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020

(Amt. In Lakhs)

Particulars		As at 30 th September 2020	As at 31st March 2020
A.	ASSETS		
		(Audited)	(Audited)
1	Non-Current Assets		
(a)	Property, Plant and Equipment	805.61	860.77
(b)	Intangible Assets	-	-
(c)	Capital Work in Progress	-	-
(d)	Non Current Investments	-	-
(e)	Deferred tax assets (Net)	23.46	15.28
(f)	Other Non Current Assets	21.73	26.88
	Sub-Total -Non-Current Assets	850.80	902.93
2	Current Assets		
(a)	Current Investments	-	-
(b)	Inventories	2764.84	2854.41
(c)	Financial Assets		
(i)	Investment	-	-
(ii)	Trade receivables	941.03	715.67
(iii)	Cash and Cash Equivalent	888.13	17.53
(iv)	Bank balance other than above	-	-
(v)	Current Loan	-	-
(vi)	Other Financial Assets	6.76	6.76
(d)	Other Current Assets	447.58	194.62
	Sub-Total -Current Assets	5048.34	3788.99
	TOTAL ASSETS	5899.14	4691.92
B.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share capital	1049.37	787.03
(b)	Other Equity	1478.49	1547.22
	Sub-Total -Shareholder Funds	2527.86	2334.25
2	Liabilities		
	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowing	220.48	227.29
(ii)	Trade Payable	-	-
(b)	Provisions	-	-
(c)	Other non-current liabilities	81.03	84.94
	Sub-Total -Non-Current Liabilities	301.51	312.23
	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowing	341.21	1268.13
(ii)	Trade Payables	1423.15	145.05
(iii)	Other Financial Liabilities	62.58	62.58
(b)	Other Current Liabilities	1110.48	487.32
(c)	Provisions	132.35	82.35
	Sub-Total -Current Liabilities	3069.77	2045.44
	TOTAL EQUITY AND LIABILITIES	5899.14	4691.92

For, Bombay Super Hybrid Seeds Ltd


 Mr. Arvindkumar J. Kakadia
 Managing Director
 (DIN : 06893183)



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

PARTICULARS		(Amt. In Lakhs)		
		As at 30/09/2020	As at 30/09/2019	As at 31/03/2020
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax	235.43	177.58	346.23
	Adjustment For :			
1	Depreciation & amortization expense	74.45	77.35	160.49
2	Financial Cost	31.94	51.27	112.82
3	Interest Income	-	-	(0.06)
4	(Profit) / Loss on Sale of Assets	-	-	-
	Operating Profit Before Working Capital Gains	341.82	306.20	619.48
	Add / (Less) : Changes in Working Capital			
1	Inventories	89.57	740.26	(357.61)
2	Sundry Receivables and Other Assets	(388.20)	(807.60)	(532.80)
3	Sundry Payables and Other Liabilities	970.42	(134.52)	340.45
		671.79	(201.86)	(549.96)
	Cash Generated from Operation Before Taxes	1013.61	104.34	69.52
1	Taxes Paid	(90.11)	(53.84)	(86.03)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	923.50	50.50	(16.50)
B.	CASH FLOW FROM INVESTING ACTIVITIES			
1	Purchase of Fixed Assets	(14.14)	(22.40)	(96.43)
2	Subsidy Received / Government grant	-	-	-
3	Sale of fixed asset	-	-	-
4	Interest Received	-	-	(0.06)
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(14.14)	(22.40)	(96.37)
C.	CASH FLOW FROM FINANCING ACTIVITIES			
1	Proceed From Term Loans	(26.96)	10.72	236.35
2	Proceed From Unsecured Loans	20.15	8.11	-
3	Issue of Share Capital / Application Money	-	-	-
4	Financial Cost	(31.94)	(51.27)	(112.82)
	NET CASH FLOW FROM INVESTING ACTIVITIES (C)	(38.75)	(32.44)	123.53
D.	NET INCREASED / (DECREASED) IN CASH & CASH EQUIVALENTS (A+B+C)	870.61	(4.34)	10.65
E.	Add / (Less) Cash & Cash Equivalents at the beginning of the year	17.53	6.88	6.88
F.	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (D+E)	888.14	2.54	17.53
Notes:				
(i)	Components of cash and cash equivalents:			
	PARTICULARS	As at 30/09/2020	As at 30/09/2019	As at 31/03/2020
	Cash on hand	25.57	2.19	16.56
	Balances in current accounts with Banks	862.57	0.35	0.96
	Cash and cash equivalents as per Note	888.14	2.54	17.53

For, Bombay Super Hybrid Seeds Ltd.

Arvind Kumar J. Kakadia

Mr. Arvindkumar J. Kakadia
Managing Director
(DIN : 06893183)

